

SEEDA

10 Day Prompt Invoice Payment Report

In accordance with Government accounting practice, SEEDA aims to pay all invoices within 10 days of receipt.

For October 2009

No. of invoices received	738
No. of invoices paid within 8* working days or less	680
% of invoices paid within 8 days	92%**

Invoices which are exempt from this report are:

- Payments to Staff (e.g. salary, travel or subsistence costs)
- Foreign Currency Payments
- Any Grant Payments

* Payments processed within 8 days to ensure monies received in supplier bank accounts by the tenth day.

** Excludes invoices in question or in dispute.